

# Governance/Risk Management Initiative

## Cost Summary

Phase I - GRMI Development		
Approved Budget	\$	355,000.00
Total External Consultant Dollars Spent through September 30, 2010	\$	(182,463.14)
<b>Surplus</b>	<b>\$</b>	<b>172,536.86</b>

Phase II - GRMI Implementation		
External Consultant Dollars Spent Since September 30, 2010	\$	112,512.50
Current Consultant Contract	\$	400,000.00
<b>OERM Implementation Costs - One-time</b>		<b>\$ 512,512.50</b>